



# Fiscal Year 2024-2025 Proposed Budget

June 12, 2024

**High Point Academy**  
**6750 N. Dunkirk Street**  
**Aurora, CO 80019**  
**303-217-5152**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Dawn Friday, CFO/Finance Director**

**High Point Academy  
Financial Dashboard  
Fiscal Year 2024-2025  
Proposed Budget**

		FY 23-24 Projected Actuals		FY 24-25 Proposed Budget		Benchmarks		
Indicator	Calculation	6/30/2024		6/30/2025		Red	Yellow	Green
<b>Months of Unrestricted Cash</b>		6.7		6.7		< 1	1 - 3	> 3
	Unrestricted Cash	\$4,515,143		\$4,858,224				
	Projected Expenditures, excluding grants	\$8,139,913		\$8,736,470				
<b>Payroll/Benefits % of Revenue</b>		63%		67%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Projected Salary & Benefits, excluding grants	\$5,525,765		\$6,101,449				
	Projected Revenues, excluding grants	\$8,814,031		\$9,079,552				
<b>Debt Service % of Revenue</b>		7%		7%		> 20%	16% - 20%	< 16%
	Projected Facility Lease/Loan Payments	\$639,550		\$636,630				
	Projected General Fund Revenues, excl. grants	\$8,814,031		\$9,079,552				
<b>Debt Coverage Ratio</b>	Bond Rating Measurement	2.05		2.00		<1.0	1.0 - 1.14	> 1.14
	Projected Facility Lease/Loan Payments	\$639,550		\$636,630				
	Projected Capital Expenditures	\$0		\$0				
	Projected Change in Fund Balance	\$1,108,257		\$636,630				
<b>Students to Instructional Staff (K-8)</b>		12		12		> 20	16 - 20	< 16
	Budgeted K-8 Instructional Staff	51.0		52.5				
	Total Students K-8	617.0		623.0				
<b>Students to Total Staff (K-8)</b>		9		9		> 18	12.01 - 18	< = 12
	Budgeted K-8 Total Staff	65.5		66.5				
	Total Students K-8	617.0		623.0				
<b>State UIP Rating</b>		<b>Priority Improvement</b>		<b>To Be Determined</b>		Priority Improvement or Turnaround	Improvement	Performance

**High Point Academy  
Enrollment Projections  
Fiscal Year 2024-2025  
Proposed Budget**

Actual				Proposed	Projected										
FY 21-22		FY 22-23		FY 23-24		FY 24-25		FY 25-26		FY 26-27		FY 27-28		FY 28-29	
Pre-K - 3 classrooms	36.5	Pre-K - 3 classrooms	40	Pre-K - 3 classrooms	55	Pre-K - 3 classrooms	57	Pre-K - 3 classrooms	57	Pre-K - 3 classrooms	57	Pre-K - 3 classrooms	57	Pre-K - 3 classrooms	57
K-Full	81	K-Full	80	K-Full	61	K-Full	61	K-Full	65	K-Full	70	K-Full	75	K-Full	75
1st	69	1st	91	1st	70	1st	70	1st	60	1st	64	1st	70	1st	75
2nd	82	2nd	70	2nd	84	2nd	84	2nd	68	2nd	60	2nd	64	2nd	69
3rd	79	3rd	81	3rd	64	3rd	64	3rd	80	3rd	67	3rd	60	3rd	63
4th	80	4th	73	4th	87	4th	87	4th	62	4th	79	4th	67	4th	58
5th	72	5th	82	5th	68	5th	68	5th	85	5th	60	5th	79	5th	66
6th	64	6th	70	6th	76	6th	76	6th	66	6th	83	6th	60	6th	77
7th	62	7th	66	7th	56	7th	62	7th	75	7th	65	7th	83	7th	57
8th	71	8th	57	8th	51	8th	51	8th	62	8th	75	8th	65	8th	83
K-8 Head Count	<b>660.0</b>	K-8 Head Count	<b>670.0</b>	K-8 Head Count	<b>617.0</b>	K-8 Head Count	<b>623.0</b>	K-8 Head Count	<b>623.0</b>	K-8 Head Count	<b>623.0</b>	K-8 Head Count	<b>623.0</b>	K-8 Head Count	<b>623.0</b>
FTE PK-8	<b>696.5</b>	FTE PK-8	<b>710.0</b>	FTE PK-8	<b>672.0</b>	FTE PK-8	<b>680.0</b>	FTE PK-8	<b>680.0</b>	FTE PK-8	<b>680.0</b>	FTE PK-8	<b>680.0</b>	FTE PK-8	<b>680.0</b>
K-8 Change	<b>-2.0</b>	K-8 Change	<b>10.0</b>	K-8 Change	<b>(43.0)</b>	K-8 Change	<b>6.0</b>	K-8 Change	<b>-</b>	K-8 Change	<b>-</b>	K-8 Change	<b>-</b>	K-8 Change	<b>-</b>
PK-8 Change	<b>8.0</b>	PK-8 Change	<b>13.5</b>	PK-8 Change	<b>(24.5)</b>	PK-8 Change	<b>8.0</b>	PK-8 Change	<b>-</b>	PK-8 Change	<b>-</b>	PK-8 Change	<b>-</b>	PK-8 Change	<b>-</b>

**High Point Academy  
Fiscal Year 2024-2025  
Proposed Budget**

Description	Historical		Current Year	Proposed		Projections			
	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025 Budget	% Chg Pr Yr	Projected 2025-2026 Budget	Projected 2026-2027 Budget	Projected 2027-2028 Budget	Projected 2028-2029 Budget
<b>BEGINNING FUND BALANCE</b>									
Beginning Fund Balance	\$ 2,198,472	\$ 2,238,359	\$ 2,893,660	\$ 3,567,778	23.3%	\$ 3,910,860	\$ 4,298,653	\$ 4,766,574	\$ 5,300,005
<b>General Fund</b>									
<b>REVENUES</b>									
Preschool FTE	36.5	40.0	55.0	57.0		57.0	57.0	57.0	57.0
K-8 FTE	660.0	670.0	617.0	623.0		623.0	623.0	623.0	623.0
<b>Total PK-8 FTE</b>	<b>696.5</b>	<b>710.0</b>	<b>672.0</b>	<b>680.0</b>	1.2%	<b>680.0</b>	<b>680.0</b>	<b>680.0</b>	<b>680.0</b>
<b>Funded Pupil Count (Declining Enrollment)</b>	<b>-</b>	<b>-</b>	<b>653.8</b>	<b>623.0</b>		<b>623.0</b>	<b>623.0</b>	<b>623.0</b>	<b>623.0</b>
<b>Per Pupil Funding (PPR)</b>	<b>\$ 9,006.92</b>	<b>\$ 9,575.09</b>	<b>\$ 10,615.40</b>	<b>\$ 11,358.48</b>	7.0%	<b>\$ 11,812.82</b>	<b>\$ 12,285.33</b>	<b>\$ 12,715.32</b>	<b>\$ 13,160.35</b>
School Finance Funding K-8	5,958,078	6,415,313	6,940,349	7,076,332	2.0%	7,359,385	7,653,760	7,921,642	8,198,900
CPP/ECare	315,242	383,004	-	-		-	-	-	-
School Finance Funding - At-Risk Adjustment	83,912	5,496	4,670	4,670	0.0%	4,857	5,051	5,228	5,411
<b>Total PPR Funding</b>	<b>6,357,232</b>	<b>6,803,813</b>	<b>6,945,019</b>	<b>7,081,002</b>	4.1%	<b>7,364,242</b>	<b>7,658,811</b>	<b>7,926,870</b>	<b>8,204,311</b>
Universal Pre-K	-	-	411,815	425,337	3.3%	433,844	442,521	451,371	460,399
DPP	24,470	46,720	229,691	238,043		238,043	238,043	238,043	238,043
Preschool Tuition	33,965	6,437	57,000	59,073		59,073	59,073	59,073	59,073
Fundraising & Miscellaneous	2,629	19,309	9,450	3,700		3,700	3,700	3,700	3,700
Interest income	5,386	97,193	192,000	140,000		120,000	120,000	120,000	120,000
Yearbook/Jeans Day	6,285	1,675	960	-		-	-	-	-
Student Fees	8,476	22,302	22,000	20,245		21,451	21,451	21,451	21,451
Gift & Donations	771	895	3,750	-		-	-	-	-
Donations from Foundation	83,597	50,000	50,000	50,000		50,000	50,000	50,000	50,000
Rental Income	1,841	4,402	3,000	1,500		1,500	1,500	1,500	1,500
After School Activity & Student Clubs	8,520	12,609	28,500	22,000		22,882	23,797	24,630	25,492
Athletic/Sport Fees	5,550	7,165	7,550	4,000		4,000	4,000	4,000	4,000
E-rate and Rebates	14,672	13,035	12,965	12,900		12,904	12,904	12,904	12,904
Mill Levy Equalization Funding	27,059	571,539	499,141	778,037		757,143	779,857	795,454	811,363
State Capital Construction (Grant Fund)	204,987	249,795	281,302	243,715		241,163	236,340	231,613	226,981
Newcomer Funding	-	-	24,955	-		-	-	-	-
<b>TOTAL REVENUES GENERAL</b>	<b>6,785,440</b>	<b>7,906,889</b>	<b>8,779,098</b>	<b>9,079,552</b>	3.4%	<b>9,329,945</b>	<b>9,651,997</b>	<b>9,940,610</b>	<b>10,239,217</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 8,983,912</b>	<b>\$ 10,145,248</b>	<b>\$ 11,672,759</b>	<b>\$ 12,647,330</b>	8.3%	<b>\$ 13,240,805</b>	<b>\$ 13,950,650</b>	<b>\$ 14,707,184</b>	<b>\$ 15,539,222</b>

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<b>EXPENDITURES</b>									
<b>Salaries</b>									
Teachers	1,756,573	1,840,367	2,260,710	2,438,938	7.9%	2,499,911	2,562,409	2,626,469	2,692,131
Preschool	201,039	209,142	317,490	336,387	6.0%	344,796	353,416	362,251	371,308
Special Education	123,109	80,501	84,704	145,984	72.3%	149,634	153,375	157,209	161,139
Substitutes - Teachers	70,726	83,372	17,051	43,000	152.2%	44,075	45,177	46,306	47,464
Instructional Assistants/Paraprofessionals	170,763	199,627	260,044	199,056	-23.5%	204,033	209,134	214,362	219,721
Student Services	185,287	208,359	279,604	486,638	74.0%	498,804	511,274	524,056	537,158
Administration & Admin Support	406,461	508,252	506,393	483,477	-4.5%	495,564	507,953	520,652	533,668
Business / IT	115,440	125,267	129,773	133,886	3.2%	137,233	140,664	144,181	147,785
Facilities	55,472	65,209	48,016	56,650	18.0%	58,066	59,518	61,006	62,531
Athletics Stipends (Director & Coaches)	16,000	16,765	18,000	18,000	0.0%	18,000	18,000	18,000	18,000
Extra Duty Pay/Stipends	100,826	115,329	156,500	146,000	-6.7%	146,000	146,000	146,000	146,000
Performance Pay / Bonuses	110,300	77,183	34,500	45,000	30.4%	45,000	45,000	45,000	45,000
PTO Payout	13,858	13,109	15,571	16,000	2.8%	16,000	16,000	16,000	16,000
<b>Total Salaries</b>	<b>3,325,854</b>	<b>3,542,484</b>	<b>4,128,356</b>	<b>4,549,016</b>	<b>10.2%</b>	<b>4,657,117</b>	<b>4,767,920</b>	<b>4,881,493</b>	<b>4,997,905</b>
<b>Percentage of Revenue</b>	<b>49%</b>	<b>45%</b>	<b>47%</b>	<b>50%</b>		<b>50%</b>	<b>49%</b>	<b>49%</b>	<b>49%</b>
<b>Benefits</b>									
Benefits - Medical, Dental, Vision, STD, Life	456,399	425,161	456,449	496,319	8.7%	536,024	578,906	625,219	675,236
Medicare	50,208	53,218	60,910	67,018	10.0%	68,586	70,192	73,494	75,182
PERA	660,377	753,188	880,050	989,096	12.4%	1,035,880	1,077,741	1,102,670	1,128,222
<b>Total Benefits</b>	<b>1,166,984</b>	<b>1,231,567</b>	<b>1,397,409</b>	<b>1,552,433</b>	<b>11.1%</b>	<b>1,640,489</b>	<b>1,726,839</b>	<b>1,801,382</b>	<b>1,878,640</b>
<b>Percentage of Salaries</b>	<b>35%</b>	<b>35%</b>	<b>34%</b>	<b>34%</b>		<b>35%</b>	<b>36%</b>	<b>37%</b>	<b>38%</b>
<b>Total Salary &amp; Benefits</b>	<b>4,492,839</b>	<b>4,774,050</b>	<b>5,525,765</b>	<b>6,101,449</b>	<b>10.4%</b>	<b>6,297,606</b>	<b>6,494,759</b>	<b>6,682,875</b>	<b>6,876,546</b>
<b>Percentage of Revenue</b>	<b>66%</b>	<b>60%</b>	<b>63%</b>	<b>67%</b>		<b>67%</b>	<b>67%</b>	<b>67%</b>	<b>67%</b>
<b>INSTRUCTIONAL</b>									
<b>Special Education</b>									
Special Education Services	86,893	134,451	116,200	143,100		148,824	153,289	156,354	159,482
<b>Total Special Education</b>	<b>86,893</b>	<b>134,451</b>	<b>116,200</b>	<b>143,100</b>	<b>23.1%</b>	<b>148,824</b>	<b>153,289</b>	<b>156,354</b>	<b>159,482</b>
<b>Purchased Services</b>									
Postage	1,592	1,690	3,000	3,000		3,120	3,214	3,278	3,343
Substitutes - Tagg	34,604	37,490	99,600	49,000		49,000	49,000	49,000	49,000
Instructional/Student Support Consultants	45,728	30,158	156,000	177,000		177,000	177,000	177,000	177,000
Professional Development Fees & Travel	13,643	29,031	35,000	35,000		35,000	35,000	35,000	35,000
Contracted Field Trips	23,619	21,666	33,564	34,000		35,360	36,421	37,149	37,892
<b>Total Purchased Services</b>	<b>119,187</b>	<b>120,035</b>	<b>327,164</b>	<b>298,000</b>	<b>-8.9%</b>	<b>299,480</b>	<b>300,634</b>	<b>301,427</b>	<b>302,236</b>

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<b>Supplies and Materials</b>									
Curriculum / Text Books	96,584	262,400	90,000	90,000		90,000	90,000	90,000	90,000
Supplies & Materials - Instructional	33,176	60,045	50,000	40,000		40,000	40,000	40,000	40,000
Supplies & Materials - Preschool	1,579	38	100	2,000		2,080	2,142	2,185	2,229
Assessments	22,880	2,210	12,000	17,500		18,200	18,746	19,121	19,503
Annual Subscriptions	33,878	33,291	65,600	50,000		52,000	53,560	54,631	55,724
Year Books	-	1,424	4,000	4,000		-	-	-	-
Pupil Activities	24,889	13,971	23,330	24,000		24,960	25,709	26,223	26,747
Sports Activities	2,536	5,882	7,065	7,100		7,384	7,606	7,758	7,913
<b>Total Supplies &amp; Materials</b>	<b>215,522</b>	<b>379,261</b>	<b>252,095</b>	<b>234,600</b>	<b>-6.9%</b>	<b>234,624</b>	<b>237,763</b>	<b>239,918</b>	<b>242,116</b>
<b>Furniture &amp; Equipment</b>									
Computer/Tech Services-Install/Training	4,917	5,848	6,017	10,000		10,400	10,712	10,926	11,145
Equipment Lease - Copy Charge	19,896	22,820	40,000	40,000		41,600	42,848	43,705	44,579
Equipment Lease	23,643	23,009	25,981	36,600		38,064	39,206	39,990	40,790
Classroom FF&E (Non-Capitalized)	111,429	14,797	10,000	10,000		10,000	10,000	10,000	10,000
Equipment - Technology / Software	53,240	35,888	50,000	50,000		30,000	30,000	30,000	30,000
<b>Total Furniture &amp; Equipment</b>	<b>213,125</b>	<b>102,362</b>	<b>131,998</b>	<b>146,600</b>	<b>11.1%</b>	<b>130,064</b>	<b>132,766</b>	<b>134,621</b>	<b>136,513</b>
<b>ADMINISTRATION</b>									
<b>Property Related Services</b>									
Water / Sewer	19,585	17,285	17,500	20,525		21,346	21,987	22,427	22,875
Disposal Service	12,319	11,365	14,000	14,700		15,288	15,747	16,062	16,383
Snow Removal	17,563	14,950	13,300	18,000		18,720	19,282	19,667	20,061
Contracted Cleaning	112,183	109,655	137,000	143,850		149,604	154,092	157,174	160,317
Lawn Care	12,538	10,613	16,212	17,050		17,732	18,264	18,629	19,001
Repairs & Maintenance Facility	27,941	83,313	56,900	58,000		51,100	51,100	51,100	51,100
HVAC Repairs and Maintenance	14,384	12,755	13,000	14,500		15,080	15,532	15,843	16,160
Facility Lease (General Fund)	433,795	641,325	639,550	636,630		636,555	637,820	638,470	638,505
Liability Insurance - Property	40,271	45,815	31,715	34,600		36,330	38,147	40,054	42,057
Telephone / Internet	50,045	49,379	52,636	55,300		57,512	59,237	60,422	61,630
Heat / Electricity	84,139	115,084	116,444	122,300		127,192	131,008	133,628	136,301
<b>Total Property Related Services</b>	<b>824,763</b>	<b>1,111,540</b>	<b>1,108,257</b>	<b>1,135,455</b>	<b>2.5%</b>	<b>1,146,459</b>	<b>1,162,215</b>	<b>1,173,475</b>	<b>1,184,390</b>
<b>Percentage of Revenue</b>	<b>15%</b>	<b>14%</b>	<b>13%</b>	<b>13%</b>		<b>12%</b>	<b>12%</b>	<b>12%</b>	<b>12%</b>
<b>Operations Purchased Services</b>									
Marketing	20,884	32,488	25,000	30,000		30,000	30,000	30,000	30,000
Board Conference Travel & Meals	812	5,870	1,194	1,200		1,248	1,285	1,311	1,337
Safety / Security	17,097	17,654	25,000	25,000		25,000	25,000	25,000	25,000
Vision and Hearing Screening	-	320	-	500		-	-	-	-
Support Staff Development Fees & Travel	5,642	11,689	5,000	10,000		10,000	10,000	10,000	10,000
Meals & Refreshments	12,849	14,926	20,000	15,000		15,000	15,000	15,000	15,000

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<b>Business Services</b>									
Banking	1,659	251	4,000	4,000		4,160	4,285	4,370	4,458
Payroll Services	14,689	15,861	16,211	17,050		17,732	18,264	18,629	19,002
Bond Fees / Trustee & CECFA	-	10,000	11,000	11,000		12,500	11,000	11,000	11,000
Audit Services	12,200	9,925	10,150	10,600		11,025	11,925	11,925	12,425
Business Services	100,528	104,549	110,822	115,255		119,865	123,461	125,930	128,449
IT Consultant	57,320	27,790	66,000	66,000		66,000	66,000	66,000	66,000
Erate Consultant	1,000	1,000	1,000	1,500		1,500	1,500	1,500	1,500
Preschool Licensing / Rating	507	507	770	770		770	770	770	770
Legal Services	7,543	6,958	49,000	20,000		20,000	20,000	20,000	20,000
<b>Human Resources</b>									
Background Checks/Permits	2,132	2,974	3,710	4,000		4,160	4,285	4,370	4,458
Unemployment Insurance	9,296	8,020	9,345	10,086		9,894	10,116	10,343	10,576
Workers Comp Insurance	26,559	24,087	23,500	24,425		40,740	43,375	46,207	49,249
Advertising / Emp Recruiting	2,385	96	1,714	1,700		1,768	1,821	1,857	1,895
Other Professional Services		21,500	15,000	21,500		-	-	-	-
<b>Purchased Services Contracts</b>									
Charter School Institute (3% of PPR)	131,025	122,270	165,168	162,590		166,527	175,364	183,406	191,729
Colorado Dept. of Ed. (1% of PPR)	6,674	6,251	6,404	6,490		6,739	6,996	7,229	7,471
DPS Food Service Program	-	9,528	-	-		-	-	-	-
Brighton Detention Center	2,338	2,465	3,050	2,900		3,016	3,106	3,168	3,232
Nursing Services	12,549	15,081	18,497	20,000		20,800	21,424	21,852	22,290
<b>Total Purchased Services</b>	<b>445,687</b>	<b>472,059</b>	<b>591,534</b>	<b>581,566</b>	<b>-1.7%</b>	<b>588,445</b>	<b>604,978</b>	<b>619,870</b>	<b>635,841</b>
<b>Supplies and Materials</b>									
Staff Appreciation	22,907	11,921	20,000	20,000		20,000	20,000	20,000	20,000
Supplies & Materials / FF&E - Office	16,543	15,411	9,000	17,000		17,000	17,000	17,000	17,000
Technology Equipment - Support Staff	61,053	14,562	15,000	15,000		15,000	15,000	15,000	15,000
Nursing Supplies	2,087	2,100	2,100	2,100		2,100	2,100	2,100	2,100
Community Events - Supplies	2,698	2,903	4,700	4,700		4,700	4,700	4,700	4,700
Custodial Supplies	17,109	20,678	25,000	25,000		25,000	25,000	25,000	25,000
Capitalized Equipment	88,294	-	-	-		-	-	-	-
Memberships	7,703	6,855	11,100	11,900		12,850	13,873	14,838	15,871
<b>Total Supplies &amp; Materials</b>	<b>218,395</b>	<b>74,430</b>	<b>86,900</b>	<b>95,700</b>	<b>10.1%</b>	<b>96,650</b>	<b>97,673</b>	<b>98,638</b>	<b>99,671</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>6,616,410</b>	<b>7,168,189</b>	<b>8,139,913</b>	<b>8,736,470</b>	<b>7.3%</b>	<b>8,942,152</b>	<b>9,184,076</b>	<b>9,407,179</b>	<b>9,636,794</b>
<b>Change In Fund Balance</b>	<b>236,840</b>	<b>788,117</b>	<b>674,118</b>	<b>343,081</b>	<b>-49.1%</b>	<b>387,793</b>	<b>467,921</b>	<b>533,431</b>	<b>602,423</b>
Capital Improvements	196,953	132,816	-	-		-	-	-	-
<b>CHANGE IN FUND BALANCE, AFTER CAPITAL IMPROVEMENTS</b>	<b>39,887</b>	<b>655,302</b>	<b>674,118</b>	<b>343,081</b>	<b>-49.1%</b>	<b>387,793</b>	<b>467,921</b>	<b>533,431</b>	<b>602,423</b>

**High Point Academy  
Fiscal Year 2024-2025  
Proposed Budget**

Description	Historical		Current Year	Proposed		Projections			
	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025 Budget	% Chg Pr Yr	Projected 2025-2026 Budget	Projected 2026-2027 Budget	Projected 2027-2028 Budget	Projected 2028-2029 Budget
<b>Grants</b>									
<b>REVENUES</b>									
<b>Federal Grants</b>									
Title 1	131,052	146,302	163,925	112,850		112,850	112,850	112,850	112,850
Title 1 Parental Involvement	1,538	1,347	3,160	1,480		1,480	1,480	1,480	1,480
Title 1 Homeless	-	-	3,750	-		-	-	-	-
Title II Staff Dev	10,185	13,000	36,390	4,936		4,936	4,936	4,936	4,936
Title III ELL	15,271	16,488	15,612	15,910		15,910	15,910	15,910	15,910
IDEA - Special Education - Federal	107,750	138,795	143,980	121,983		121,983	121,983	121,983	121,983
IDEA - Special Education - Preschool	3,964	25,363	3,893	1,500		1,500	1,500	1,500	1,500
Childcare Stabilization	-	78,395	32,799	-		-	-	-	-
ESSER II	174,298	29,793	-	-		-	-	-	-
ESSER III	289,054	273,945	25,851	-		-	-	-	-
Building Capacity	-	-	16,275	-		-	-	-	-
<b>State Grants</b>									
ECEA - Special Education - State	90,726	103,319	144,440	120,195		120,195	120,195	120,195	120,195
READ Act	62,132	52,275	44,206	44,145		44,145	44,145	44,145	44,145
ELPA	40,247	41,814	45,479	47,640		47,640	47,640	47,640	47,640
Gifted and Talented	3,015	2,974	1,716	6,863		6,863	6,863	6,863	6,863
Gifted Education Universal Screening	-	1,610	2,184	1,610		1,610	1,610	1,610	1,610
State PERA Contribution	76,897	222,048	160,000	200,000		200,000	200,000	200,000	200,000
MHPAG	2,500	-	-	-		-	-	-	-
School Health Professional	55,000	63,000	-	-		-	-	-	-
High Impact Tutoring	-	-	170,000	200,000		-	-	-	-
<b>Local Grant Revenue</b>									
DPP Other Local Grants	86,560	8,697	1,803	-		-	-	-	-
<b>TOTAL REVENUES GRANT</b>	<b>1,150,188</b>	<b>1,219,166</b>	<b>1,015,464</b>	<b>879,112</b>	<b>-13.4%</b>	<b>679,112</b>	<b>679,112</b>	<b>679,112</b>	<b>679,112</b>



**High Point Academy  
Fiscal Year 2024-2025  
Proposed Budget**

Description	Historical		Current Year	Proposed		Projections			
	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025 Budget	% Chg Pr Yr	Projected 2025-2026 Budget	Projected 2026-2027 Budget	Projected 2027-2028 Budget	Projected 2028-2029 Budget
<b>EXPENDITURES</b>									
<b>Salaries</b>									
Title I Student Support Salaries	124,962	123,177	139,720	87,064		87,064	87,064	87,064	87,064
Title III - ELL Salaries	15,271	16,488	15,612	15,910		15,910	15,910	15,910	15,910
Special Ed Teachers - IDEA Salaries	80,000	72,086	143,980	94,110		94,110	94,110	94,110	94,110
Special Ed - IDEA Preschool Salaries	-	(2,800)	-	-		-	-	-	-
Special Ed Teachers - ECEA Salaries	16,500	-	11,268	9,377		9,377	9,377	9,377	9,377
READ Act Salaries	50,992	42,835	35,000	35,934		35,934	35,934	35,934	35,934
ELPA Salaries	40,247	41,814	45,479	47,640		47,640	47,640	47,640	47,640
School Health Professional Salaries	50,829	24,877	-	-		-	-	-	-
Childcare Stabilization Salaries	-	69,451	9,500	-		-	-	-	-
DPP Local Grants Salaries	3,000	-	-	-		-	-	-	-
ESSER II Salaries	85,323	-	-	-		-	-	-	-
ESSER III Salaries	142,426	197,943	8,800	-		-	-	-	-
High Impact Tutoring Salaries	-	-	134,644	162,800		-	-	-	-
<b>Benefits</b>									
Title I Benefits	6,091	23,126	24,205	25,786		25,786	25,786	25,786	25,786
IDEA Benefits	27,750	22,383	-	27,873		27,873	27,873	27,873	27,873
IDEA Preschool Benefits	-	1,954	-	-		-	-	-	-
ECEA Benefits	-	-	5,260	-		-	-	-	-
READ Benefits	11,140	9,440	9,206	8,211		8,211	8,211	8,211	8,211
State PERA Contribution	76,897	222,048	160,000	200,000		200,000	200,000	200,000	200,000
School Health Professional Benefits	4,171	7,825	-	-		-	-	-	-
Childcare Stabilization Benefits	-	-	2,190	-		-	-	-	-
ESSER II Benefits	27,250	-	-	-		-	-	-	-
ESSER III Benefits	24,688	59,730	2,028	-		-	-	-	-
High Impact Tutoring Benefits	-	-	35,356	37,200		-	-	-	-
<b>Purchased Services</b>									
Title 1 Homeless Purchased Services	-	-	1,520	-		-	-	-	-
Title IIA - Professional Development	10,185	13,000	36,390	4,936		4,936	4,936	4,936	4,936
IDEA Professional Services	-	44,327	-	-		-	-	-	-
IDEA Preschool Professional Services	3,964	26,209	3,893	1,500		1,500	1,500	1,500	1,500
ECEA Psychiatrist / OT Professional Services	74,226	103,319	127,912	110,818		110,818	110,818	110,818	110,818
School Health Professional Services	-	18,953	-	-		-	-	-	-
Childcare Stabilization Purchased Services	-	6,437	-	-		-	-	-	-
ESSER II Purchased Services	61,725	17,500	-	-		-	-	-	-
ESSER III Purchased Services	8,000	16,271	-	-		-	-	-	-
Other Local Grant Purchased Services	74,654	-	-	-		-	-	-	-

**High Point Academy  
Fiscal Year 2024-2025  
Proposed Budget**

Description	Historical		Current Year	Proposed		Projections			
	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025 Budget	% Chg Pr Yr	Projected 2025-2026 Budget	Projected 2026-2027 Budget	Projected 2027-2028 Budget	Projected 2028-2029 Budget
<b>Supplies and Materials</b>									
Title I Parent Involvement Supplies	1,538	1,347	3,160	1,480		1,480	1,480	1,480	1,480
Title I Homeless Supplies	-	-	2,230	-		-	-	-	-
Gifted & Talented Supplies	3,015	2,974	1,716	6,863		6,863	6,863	6,863	6,863
Gifted Education Universal Screening Supplies	-	1,610	2,184	1,610		1,610	1,610	1,610	1,610
School Health Professional Supplies	-	11,346	-	-		-	-	-	-
Childcare Stabilization Supplies	-	2,507	21,109	-		-	-	-	-
Full Day Kinder Supplies	2,500	-	-	-		-	-	-	-
ESSER II Supplies	113,939	12,293	-	-		-	-	-	-
ESSER III Supplies	-	-	15,022	-		-	-	-	-
Building Capacity Supplies	-	-	16,275	-		-	-	-	-
High Impact Tutoring Supplies	-	-	-	-		-	-	-	-
Other Local Grant Supplies	8,906	8,697	1,803	-		-	-	-	-
<b>TOTAL EXPENDITURES GRANTS</b>	<b>1,150,188</b>	<b>1,219,166</b>	<b>1,015,464</b>	<b>879,112</b>	<b>-13.4%</b>	<b>679,112</b>	<b>679,112</b>	<b>679,112</b>	<b>679,112</b>
<b>Interest Transfer In from Building Corp</b>	<b>67,810</b>	<b>49,417</b>	<b>34,933</b>	<b>-</b>		<sup>(1)</sup> <b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>	<b>2,198,472</b>	<b>2,238,359</b>	<b>2,893,660</b>	<b>3,567,778</b>	<b>23.3%</b>	<b>3,910,860</b>	<b>4,298,653</b>	<b>4,766,574</b>	<b>5,300,005</b>
<b>TOTAL REV. INCL. GRANTS &amp; TRANSFERS</b>	<b>8,003,438</b>	<b>9,175,472</b>	<b>9,829,495</b>	<b>9,958,664</b>	<b>1.3%</b>	<b>10,009,057</b>	<b>10,331,109</b>	<b>10,619,722</b>	<b>10,918,329</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>10,201,910</b>	<b>11,413,830</b>	<b>12,723,155</b>	<b>13,526,442</b>	<b>6.3%</b>	<b>13,919,917</b>	<b>14,629,762</b>	<b>15,386,296</b>	<b>16,218,334</b>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	<b>7,963,551</b>	<b>8,520,170</b>	<b>9,155,377</b>	<b>9,615,582</b>	<b>5.0%</b>	<b>9,621,264</b>	<b>9,863,188</b>	<b>10,086,291</b>	<b>10,315,906</b>
<b>ENDING FUND BALANCE</b>									
Unrestricted Reserve Over(Under) Target of 8%	1,455,099	2,047,861	1,167,549	552,872	-52.6%	423,205	361,873	369,508	344,565
Operating Reserve 8% Target	494,609	522,149	600,029	647,987	8.0%	664,448	683,700	701,497	719,863
SPED Assigned Fund Balance	69,650	69,650	67,200	68,000	1.2%	68,000	68,000	68,000	68,000
Committed Building Maintenance and Repairs	-	-	1,450,000	2,350,000	62.1%	2,850,000	3,350,000	3,850,000	4,450,000
Tabor Reserve 3%	219,000	254,000	283,000	292,000	3.2%	293,000	303,000	311,000	320,000
<b>Ending Fund Balance</b>	<b>2,238,359</b>	<b>2,893,660</b>	<b>3,567,778</b>	<b>3,910,860</b>	<b>9.6%</b>	<b>4,298,653</b>	<b>4,766,574</b>	<b>5,300,005</b>	<b>5,902,428</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>\$ 10,201,910</b>	<b>\$ 11,413,830</b>	<b>\$ 12,723,155</b>	<b>\$ 13,526,442</b>	<b>6.3%</b>	<b>\$ 13,919,917</b>	<b>\$ 14,629,762</b>	<b>\$ 15,386,296</b>	<b>\$ 16,218,334</b>
<b>CHANGE IN ENDING FUND BALANCE</b>	<b>\$ 39,887</b>	<b>\$ 655,302</b>	<b>\$ 674,118</b>	<b>\$ 343,081</b>	<b>-49.1%</b>	<b>\$ 387,793</b>	<b>\$ 467,921</b>	<b>\$ 533,431</b>	<b>\$ 602,423</b>