



# Fiscal Year 2024-2025 Amended Budget

January 9, 2025

**High Point Academy  
6750 N. Dunkirk Street  
Aurora, CO 80019  
303-217-5152**

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**High Point Academy  
Financial Dashboard  
Fiscal Year 2024-2025**

|  |   | FY 24-25 Projected Actuals  |  | Benchmarks                         |                          |             |
|--|---|-----------------------------|--|------------------------------------|--------------------------|-------------|
| Indicator                                    | Calculation                                   | 6/30/2025                   |  | Red                                | Yellow                   | Green       |
| <b>Months of Unrestricted Cash</b>           |   | 6.9                         |  | < 1                                | 1 - 3                    | > 3         |
|  | Unrestricted Cash                             | \$5,283,829                 |  |                                    |                          |             |
|  | Projected Expenditures, excluding grants      | \$9,195,568                 |  |                                    |                          |             |
| <b>Payroll/Benefits % of Revenue</b>         |   | 68%                         |  | < 50% or > 70%                     | In line with Board Goals | 50% - 70%   |
|  | Projected Salary & Benefits, excluding grants | \$6,345,051                 |  |                                    |                          |             |
|  | Projected Revenues, excluding grants          | \$9,320,849                 |  |                                    |                          |             |
| <b>Debt Service % of Revenue</b>             |   | 7%                          |  | > 20%                              | 16% - 20%                | < 16%       |
|  | Projected Facility Lease/Loan Payments        | \$636,630                   |  |                                    |                          |             |
|  | Projected General Fund Revenues, excl. grants | \$9,320,849                 |  |                                    |                          |             |
| <b>Debt Coverage Ratio</b>                   | Bond Rating Measurement                       | 1.20                        |  | <1.0                               | 1.0 - 1.14               | > 1.14      |
|  | Projected Facility Lease/Loan Payments        | \$636,630                   |  |                                    |                          |             |
|  | Projected Capital Expenditures                | \$0                         |  |                                    |                          |             |
|  | Projected Change in Fund Balance              | \$1,163,750                 |  |                                    |                          |             |
| <b>Students to Instructional Staff (K-8)</b> |   | 11                          |  | > 20                               | 16 - 20                  | < 16        |
|  | Budgeted K-8 Instructional Staff              | 56.5                        |  |                                    |                          |             |
|  | Total Students K-8                            | 621.0                       |  |                                    |                          |             |
| <b>Students to Total Staff (K-8)</b>         |   | 8                           |  | > 18                               | 12.01 - 18               | < = 12      |
|  | Budgeted K-8 Total Staff                      | 77.0                        |  |                                    |                          |             |
|  | Total Students K-8                            | 621.0                       |  |                                    |                          |             |
| <b>State UIP Rating</b>                      |   | <b>Priority Improvement</b> |  | Priority Improvement or Turnaround | Improvement              | Performance |

**High Point Academy  
Enrollment Projections  
Fiscal Year 2024-2025**

| Actuals              |              | Amended              |               | Projected            |              |                      |              |                      |               |                      |              |                      |              |
|----------------------|--------------|----------------------|---------------|----------------------|--------------|----------------------|--------------|----------------------|---------------|----------------------|--------------|----------------------|--------------|
| FY 22-23             |              | FY 23-24             |               | FY 24-25             |              | FY 25-26             |              | FY 26-27             |               | FY 27-28             |              | FY 28-29             |              |
| Pre-K - 3 classrooms | 40           | Pre-K - 3 classrooms | 55            | Pre-K - 3 classrooms | 59           | Pre-K - 3 classrooms | 59           | Pre-K - 3 classrooms | 59            | Pre-K - 3 classrooms | 59           | Pre-K - 3 classrooms | 59           |
| K-Full               | 80           | K-Full               | 61            | K-Full               | 76           | K-Full               | 65           | K-Full               | 70            | K-Full               | 75           | K-Full               | 75           |
| 1st                  | 91           | 1st                  | 70            | 1st                  | 66           | 1st                  | 60           | 1st                  | 64            | 1st                  | 70           | 1st                  | 75           |
| 2nd                  | 70           | 2nd                  | 84            | 2nd                  | 67           | 2nd                  | 68           | 2nd                  | 60            | 2nd                  | 64           | 2nd                  | 69           |
| 3rd                  | 81           | 3rd                  | 64            | 3rd                  | 70           | 3rd                  | 80           | 3rd                  | 67            | 3rd                  | 60           | 3rd                  | 63           |
| 4th                  | 73           | 4th                  | 87            | 4th                  | 62           | 4th                  | 62           | 4th                  | 79            | 4th                  | 67           | 4th                  | 58           |
| 5th                  | 82           | 5th                  | 68            | 5th                  | 81           | 5th                  | 85           | 5th                  | 60            | 5th                  | 79           | 5th                  | 66           |
| 6th                  | 70           | 6th                  | 76            | 6th                  | 66           | 6th                  | 66           | 6th                  | 83            | 6th                  | 60           | 6th                  | 77           |
| 7th                  | 66           | 7th                  | 56            | 7th                  | 79           | 7th                  | 75           | 7th                  | 65            | 7th                  | 83           | 7th                  | 57           |
| 8th                  | 57           | 8th                  | 51            | 8th                  | 54           | 8th                  | 79           | 8th                  | 75            | 8th                  | 65           | 8th                  | 83           |
| K-8 Head Count       | <b>670.0</b> | K-8 Head Count       | <b>617.0</b>  | K-8 Head Count       | <b>621.0</b> | K-8 Head Count       | <b>640.0</b> | K-8 Head Count       | <b>623.0</b>  | K-8 Head Count       | <b>623.0</b> | K-8 Head Count       | <b>623.0</b> |
| FTE PK-8             | <b>710.0</b> | FTE PK-8             | <b>672.0</b>  | FTE PK-8             | <b>680.0</b> | FTE PK-8             | <b>699.0</b> | FTE PK-8             | <b>682.0</b>  | FTE PK-8             | <b>682.0</b> | FTE PK-8             | <b>682.0</b> |
| K-8 Change           | <b>10.0</b>  | K-8 Change           | <b>(43.0)</b> | K-8 Change           | <b>4.0</b>   | K-8 Change           | <b>19.0</b>  | K-8 Change           | <b>(17.0)</b> | K-8 Change           | -            | K-8 Change           | -            |
| PK-8 Change          | <b>13.5</b>  | PK-8 Change          | <b>(24.5)</b> | PK-8 Change          | <b>8.0</b>   | PK-8 Change          | <b>19.0</b>  | PK-8 Change          | <b>(17.0)</b> | PK-8 Change          | -            | PK-8 Change          | -            |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description                                      | Historical           |                      | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|--|----------------------|----------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|  | Actual<br>2022-2023  | Actual<br>2023-2024  | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>BEGINNING FUND BALANCE</b>                    |                      |                      |                                |                                |                |                                  |                                  |                                  |                                  |
| Beginning Fund Balance                           | \$ 2,238,359         | \$ 2,893,660         | \$ 3,485,269                   | \$ 4,102,315                   | 41.8%          | \$ 3,872,169                     | \$ 4,115,570                     | \$ 4,245,314                     | \$ 4,405,688                     |
| <b>General Fund</b>                              |                      |                      |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>REVENUES</b>                                  |                      |                      |                                |                                |                |                                  |                                  |                                  |                                  |
| Preschool FTE                                    | 40.0                 | 55.0                 | 57.0                           | 59.0                           |                | 59.0                             | 59.0                             | 59.0                             | 59.0                             |
| K-8 FTE  | 670.0                | 617.0                | 623.0                          | 621.0                          |                | 640.0                            | 623.0                            | 623.0                            | 623.0                            |
| <b>Total PK-8 FTE</b>                            | <b>710.0</b>         | <b>672.0</b>         | <b>680.0</b>                   | <b>680.0</b>                   | 1.2%           | <b>699.0</b>                     | <b>682.0</b>                     | <b>682.0</b>                     | <b>682.0</b>                     |
| <b>Funded Pupil Count (Declining Enrollment)</b> | <b>-</b>             | <b>653.8</b>         | <b>623.0</b>                   | <b>648.4</b>                   |                |                                  |                                  |                                  |                                  |
| <b>Per Pupil Funding (PPR)</b>                   | <b>\$ 9,575.09</b>   | <b>\$ 10,615.40</b>  | <b>\$ 11,358.48</b>            | <b>\$ 11,068.02</b>            | 4.3%           | <b>\$ 11,510.74</b>              | <b>\$ 11,971.17</b>              | <b>\$ 12,390.16</b>              | <b>\$ 12,823.82</b>              |
| School Finance Funding K-8                       | 6,415,313            | 6,940,349            | 7,076,332                      | 7,176,504                      | 3.4%           | 7,366,874                        | 7,458,039                        | 7,719,071                        | 7,989,238                        |
| CPP/ECare  | 383,004              | -                    | -                              | -                              |                | -                                | -                                | -                                | -                                |
| School Finance Funding - At-Risk Adjustment      | 5,496                | 4,670                | 4,670                          | 4,670                          | 0.0%           | 4,857                            | 5,051                            | 5,228                            | 5,411                            |
| Total PPR Funding                                | 6,803,813            | 6,945,019            | 7,081,002                      | 7,181,174                      | 3.4%           | 7,371,731                        | 7,463,090                        | 7,724,299                        | 7,994,649                        |
| Universal Pre-K                                  | -                    | 411,815              | 425,337                        | 544,357                        |                | 436,409                          | 445,137                          | 454,040                          | 463,120                          |
| DPP  | 46,720               | 284,125              | 238,043                        | 201,660                        |                | 246,396                          | 246,396                          | 246,396                          | 246,396                          |
| Preschool Tuition                                | 6,437                | 56,229               | 59,073                         | 33,700                         |                | 61,145                           | 61,145                           | 61,145                           | 61,145                           |
| Fundraising & Miscellaneous                      | 19,309               | 11,387               | 3,700                          | 10,500                         |                | 10,500                           | 10,500                           | 10,500                           | 10,500                           |
| Interest income                                  | 97,193               | 197,866              | 140,000                        | 240,000                        |                | 120,000                          | 120,000                          | 120,000                          | 120,000                          |
| Yearbook/Jeans Day                               | 1,675                | 960                  | -                              | 100                            |                | 100                              | 100                              | 100                              | 100                              |
| Student Fees                                     | 22,302               | 20,873               | 20,245                         | 21,765                         |                | 21,451                           | 21,451                           | 21,451                           | 21,451                           |
| Gift & Donations                                 | 895                  | 3,750                | -                              | 50                             |                | -                                | -                                | -                                | -                                |
| Donations from Foundation                        | 50,000               | -                    | 50,000                         | 25,000                         |                | 25,000                           | 25,000                           | 25,000                           | 25,000                           |
| Rental Income                                    | 4,402                | 3,433                | 1,500                          | 1,500                          |                | 1,500                            | 1,500                            | 1,500                            | 1,500                            |
| After School Activity & Student Clubs            | 12,609               | 28,959               | 22,000                         | 22,000                         |                | 22,882                           | 23,797                           | 24,630                           | 25,492                           |
| Athletic/Sport Fees                              | 7,165                | 7,262                | 4,000                          | 6,000                          |                | 6,000                            | 6,000                            | 6,000                            | 6,000                            |
| E-rate and Rebates                               | 13,035               | 13,191               | 12,900                         | 14,500                         |                | 14,504                           | 14,504                           | 14,504                           | 14,504                           |
| Mill Levy Equalization Funding                   | 571,539              | 499,138              | 778,037                        | 778,037                        |                | 777,803                          | 801,137                          | 795,454                          | 811,363                          |
| Mill Levy Equalization Funding - Interest        | -                    | 9,656                | -                              | -                              |                | -                                | -                                | -                                | -                                |
| State Capital Construction (Grant Fund)          | 249,795              | 281,305              | 243,715                        | 240,507                        |                | 237,988                          | 239,593                          | 228,564                          | 223,993                          |
| Newcomer Funding                                 | -                    | 24,955               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Capitalized Lease Proceeds                       | -                    | 118,577              | -                              | -                              |                | -                                | -                                | -                                | -                                |
| <b>TOTAL REVENUES GENERAL</b>                    | <b>7,906,889</b>     | <b>8,918,499</b>     | <b>9,079,552</b>               | <b>9,320,849</b>               | 4.5%           | <b>9,353,409</b>                 | <b>9,479,351</b>                 | <b>9,733,583</b>                 | <b>10,025,214</b>                |
| <b>Beginning Fund Balance &amp; Revenues</b>     | <b>\$ 10,145,248</b> | <b>\$ 11,812,160</b> | <b>\$ 12,564,820</b>           | <b>\$ 13,423,164</b>           | 13.6%          | <b>\$ 13,225,579</b>             | <b>\$ 13,594,921</b>             | <b>\$ 13,978,897</b>             | <b>\$ 14,430,902</b>             |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description                                   | Historical          |                     | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|---|---------------------|---------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|   | Actual<br>2022-2023 | Actual<br>2023-2024 | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>EXPENDITURES</b>                           |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>Salaries</b>                               |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Teachers                                      | 1,840,367           | 2,103,931           | 2,438,938                      | 2,474,085                      |                | 2,499,911                        | 2,562,409                        | 2,626,469                        | 2,692,131                        |
| Preschool                                     | 209,142             | 290,371             | 336,387                        | 324,187                        |                | 344,796                          | 353,416                          | 362,251                          | 371,308                          |
| Special Education                             | 80,501              | 91,532              | 145,984                        | 139,448                        |                | 149,634                          | 153,375                          | 157,209                          | 161,139                          |
| Substitutes - Teachers                        | 83,372              | 17,461              | 43,000                         | 43,000                         |                | 44,075                           | 45,177                           | 46,306                           | 47,464                           |
| Instructional Assistants/Paraprofessionals    | 199,627             | 236,858             | 174,671                        | 428,748                        |                | 179,038                          | 183,514                          | 188,102                          | 192,805                          |
| Student Services                              | 208,359             | 241,210             | 483,061                        | 407,958                        |                | 495,138                          | 507,516                          | 520,204                          | 533,209                          |
| Administration & Admin Support                | 508,252             | 534,888             | 483,477                        | 480,891                        |                | 495,564                          | 507,953                          | 520,652                          | 533,668                          |
| Business / IT                                 | 125,267             | 129,773             | 133,886                        | 133,886                        |                | 137,233                          | 140,664                          | 144,181                          | 147,785                          |
| Facilities                                    | 65,209              | 48,047              | 56,650                         | 56,650                         |                | 58,066                           | 59,518                           | 61,006                           | 62,531                           |
| Athletics Stipends (Director & Coaches)       | 16,765              | 8,125               | 18,000                         | 18,000                         |                | 18,000                           | 18,000                           | 18,000                           | 18,000                           |
| Extra Duty Pay/Stipends                       | 115,329             | 152,560             | 146,000                        | 146,000                        |                | 146,000                          | 146,000                          | 146,000                          | 146,000                          |
| Performance Pay / Bonuses                     | 77,183              | 32,000              | 45,000                         | 45,000                         |                | 45,000                           | 45,000                           | 45,000                           | 45,000                           |
| PTO Payout                                    | 13,109              | 10,843              | 16,000                         | 16,000                         |                | 16,000                           | 16,000                           | 16,000                           | 16,000                           |
| <b>Total Salaries</b>                         | <b>3,542,484</b>    | <b>3,897,600</b>    | <b>4,521,054</b>               | <b>4,713,853</b>               | <b>20.9%</b>   | <b>4,628,456</b>                 | <b>4,738,542</b>                 | <b>4,851,381</b>                 | <b>4,967,040</b>                 |
| <b>Percentage of Revenue</b>                  | <b>45%</b>          | <b>44%</b>          | <b>50%</b>                     | <b>51%</b>                     |                | <b>49%</b>                       | <b>50%</b>                       | <b>50%</b>                       | <b>50%</b>                       |
| <b>Benefits</b>                               |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Benefits - Medical, Dental, Vision, STD, Life | 425,161             | 447,211             | 496,319                        | 512,967                        |                | 554,004                          | 598,324                          | 646,190                          | 697,885                          |
| Medicare                                      | 53,218              | 57,856              | 66,613                         | 70,960                         |                | 68,170                           | 69,776                           | 73,083                           | 74,760                           |
| PERA  | 753,188             | 868,751             | 983,112                        | 1,047,272                      |                | 1,029,603                        | 1,071,678                        | 1,096,446                        | 1,121,834                        |
| <b>Total Benefits</b>                         | <b>1,231,567</b>    | <b>1,373,817</b>    | <b>1,546,043</b>               | <b>1,631,199</b>               | <b>18.7%</b>   | <b>1,651,777</b>                 | <b>1,739,779</b>                 | <b>1,815,719</b>                 | <b>1,894,479</b>                 |
| <b>Percentage of Salaries</b>                 | <b>35%</b>          | <b>35%</b>          | <b>34%</b>                     | <b>35%</b>                     |                | <b>36%</b>                       | <b>37%</b>                       | <b>37%</b>                       | <b>38%</b>                       |
| <b>Total Salary &amp; Benefits</b>            | <b>4,774,050</b>    | <b>5,271,417</b>    | <b>6,067,098</b>               | <b>6,345,051</b>               | <b>20.4%</b>   | <b>6,280,233</b>                 | <b>6,478,321</b>                 | <b>6,667,100</b>                 | <b>6,861,519</b>                 |
| <b>Percentage of Revenue</b>                  | <b>60%</b>          | <b>59%</b>          | <b>67%</b>                     | <b>68%</b>                     |                | <b>67%</b>                       | <b>68%</b>                       | <b>68%</b>                       | <b>68%</b>                       |
| <b>INSTRUCTIONAL</b>                          |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>Special Education</b>                      |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Special Education Services                    | 134,451             | 93,963              | 143,100                        | 143,100                        |                | 148,824                          | 153,289                          | 156,354                          | 159,482                          |
| <b>Total Special Education</b>                | <b>134,451</b>      | <b>93,963</b>       | <b>143,100</b>                 | <b>143,100</b>                 | <b>52.3%</b>   | <b>148,824</b>                   | <b>153,289</b>                   | <b>156,354</b>                   | <b>159,482</b>                   |
| <b>Purchased Services</b>                     |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Postage                                       | 1,690               | 2,258               | 3,000                          | 3,000                          |                | 3,120                            | 3,214                            | 3,278                            | 3,343                            |
| Contracted Substitutes                        | 37,490              | 97,195              | 40,000                         | 160,000                        |                | 160,000                          | 160,000                          | 160,000                          | 160,000                          |
| Instructional/Student Support Consultants     | 30,158              | 113,178             | 177,000                        | 212,000                        |                | 212,000                          | 212,000                          | 212,000                          | 212,000                          |
| Professional Development Fees & Travel        | 29,031              | 30,224              | 35,000                         | 35,000                         |                | 35,000                           | 35,000                           | 35,000                           | 35,000                           |
| Contracted Field Trips                        | 21,666              | 26,765              | 34,000                         | 34,000                         |                | 35,360                           | 36,421                           | 37,149                           | 37,892                           |
| <b>Total Purchased Services</b>               | <b>120,035</b>      | <b>269,619</b>      | <b>289,000</b>                 | <b>444,000</b>                 | <b>64.7%</b>   | <b>445,480</b>                   | <b>446,634</b>                   | <b>447,427</b>                   | <b>448,236</b>                   |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description                             | Historical          |                     | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|---|---------------------|---------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|   | Actual<br>2022-2023 | Actual<br>2023-2024 | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>Supplies and Materials</b>           |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Curriculum / Text Books                 | 262,400             | 48,546              | 90,000                         | 130,000                        |                | 130,000                          | 130,000                          | 130,000                          | 130,000                          |
| Supplies & Materials - Instructional    | 60,045              | 49,976              | 40,000                         | 25,000                         |                | 25,000                           | 25,000                           | 25,000                           | 25,000                           |
| Supplies & Materials - Preschool        | 38                  | 73                  | 2,000                          | 2,000                          |                | 2,080                            | 2,142                            | 2,185                            | 2,229                            |
| Assessments                             | 2,210               | 10,952              | 17,500                         | 7,000                          |                | 7,280                            | 7,498                            | 7,648                            | 7,801                            |
| Annual Subscriptions                    | 33,291              | 65,566              | 50,000                         | 51,000                         |                | 53,040                           | 54,631                           | 55,724                           | 56,838                           |
| Year Books                              | 1,424               | 1,510               | 4,000                          | 5,000                          |                | 100                              | 100                              | 100                              | 100                              |
| Pupil Activities                        | 13,971              | 26,788              | 24,000                         | 24,000                         |                | 24,960                           | 25,709                           | 26,223                           | 26,747                           |
| Sports Activities                       | 5,882               | 7,839               | 7,100                          | 9,540                          |                | 9,922                            | 10,219                           | 10,424                           | 10,632                           |
| <b>Total Supplies &amp; Materials</b>   | <b>379,261</b>      | <b>211,250</b>      | <b>234,600</b>                 | <b>253,540</b>                 | 20.0%          | <b>252,382</b>                   | <b>255,300</b>                   | <b>257,304</b>                   | <b>259,348</b>                   |
| <b>Furniture &amp; Equipment</b>        |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Computer/Tech Services-Install/Training | 5,848               | 2,438               | 10,000                         | 10,000                         |                | 10,400                           | 10,712                           | 10,926                           | 11,145                           |
| Equipment Lease - Copy Charge           | 22,820              | 14,569              | 40,000                         | 40,000                         |                | 41,600                           | 42,848                           | 43,705                           | 44,579                           |
| Equipment Lease                         | 23,009              | 44,503              | 36,600                         | 46,000                         |                | 47,840                           | 49,275                           | 50,261                           | 51,266                           |
| Capitalized Copier Lease                |                     | 118,577             | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Classroom FF&E (Non-Capitalized)        | 14,797              | 4,286               | 10,000                         | 10,000                         |                | 10,000                           | 10,000                           | 10,000                           | 10,000                           |
| Equipment - Technology / Software       | 35,888              | 51,823              | 50,000                         | 50,000                         |                | 30,000                           | 30,000                           | 30,000                           | 30,000                           |
| <b>Total Furniture &amp; Equipment</b>  | <b>102,362</b>      | <b>236,197</b>      | <b>146,600</b>                 | <b>156,000</b>                 | -34.0%         | <b>139,840</b>                   | <b>142,835</b>                   | <b>144,892</b>                   | <b>146,990</b>                   |
| <b>ADMINISTRATION</b>                   |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>Property Related Services</b>        |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Water / Sewer                           | 17,285              | 17,635              | 20,693                         | 25,000                         |                | 26,000                           | 26,780                           | 27,316                           | 27,862                           |
| Disposal Service                        | 11,365              | 13,621              | 14,700                         | 14,700                         |                | 15,288                           | 15,747                           | 16,062                           | 16,383                           |
| Snow Removal                            | 14,950              | 13,288              | 18,000                         | 18,000                         |                | 18,720                           | 19,282                           | 19,667                           | 20,061                           |
| Contracted Cleaning                     | 109,655             | 124,442             | 143,850                        | 143,850                        |                | 149,604                          | 154,092                          | 157,174                          | 160,317                          |
| Lawn Care                               | 10,613              | 11,431              | 17,050                         | 17,050                         |                | 17,732                           | 18,264                           | 18,629                           | 19,001                           |
| Repairs & Maintenance Facility          | 83,313              | 50,965              | 58,000                         | 75,000                         |                | 68,100                           | 68,100                           | 68,100                           | 68,100                           |
| HVAC Repairs and Maintenance            | 12,755              | 11,702              | 14,500                         | 20,000                         |                | 20,800                           | 21,424                           | 21,852                           | 22,290                           |
| Facility Lease (General Fund)           | 641,325             | 639,795             | 636,630                        | 636,630                        |                | 636,555                          | 637,820                          | 638,470                          | 638,505                          |
| Liability Insurance - Property          | 45,815              | 31,715              | 34,600                         | 35,921                         |                | 37,717                           | 39,603                           | 41,583                           | 43,662                           |
| Telephone / Internet                    | 49,379              | 50,981              | 55,300                         | 55,300                         |                | 57,512                           | 59,237                           | 60,422                           | 61,630                           |
| Heat / Electricity                      | 115,084             | 109,799             | 122,300                        | 122,300                        |                | 127,192                          | 131,008                          | 133,628                          | 136,301                          |
| <b>Total Property Related Services</b>  | <b>1,111,540</b>    | <b>1,075,374</b>    | <b>1,135,623</b>               | <b>1,163,750</b>               | 8.2%           | <b>1,175,220</b>                 | <b>1,191,356</b>                 | <b>1,202,903</b>                 | <b>1,214,112</b>                 |
| <b>Percentage of Revenue</b>            | <b>14%</b>          | <b>12%</b>          | <b>13%</b>                     | <b>12%</b>                     |                | <b>13%</b>                       | <b>13%</b>                       | <b>12%</b>                       | <b>12%</b>                       |
| <b>Operations Purchased Services</b>    |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Marketing                               | 32,488              | 23,891              | 30,000                         | 45,000                         |                | 45,000                           | 45,000                           | 45,000                           | 45,000                           |
| Board Conference Travel & Meals         | 5,870               | 351                 | 1,200                          | 1,200                          |                | 1,248                            | 1,285                            | 1,311                            | 1,337                            |
| Safety / Security                       | 17,654              | 23,548              | 25,000                         | 25,000                         |                | 25,000                           | 25,000                           | 25,000                           | 25,000                           |
| Vision and Hearing Screening            | 320                 | -                   | 500                            | 500                            |                | -                                | -                                | -                                | -                                |
| Support Staff Development Fees & Travel | 11,689              | 4,057               | 10,000                         | 10,000                         |                | 10,000                           | 10,000                           | 10,000                           | 10,000                           |
| Meals & Refreshments                    | 14,926              | 20,021              | 15,000                         | 15,000                         |                | 15,000                           | 15,000                           | 15,000                           | 15,000                           |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description   | Historical          |                     | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|---|---------------------|---------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|   | Actual<br>2022-2023 | Actual<br>2023-2024 | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>Business Services</b>                                  |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Banking   | 251                 | 4,277               | 3,500                          | 3,500                          |                | 3,640                            | 3,749                            | 3,824                            | 3,901                            |
| Payroll Services  | 15,861              | 12,888              | 17,050                         | 17,050                         |                | 17,732                           | 18,264                           | 18,629                           | 19,002                           |
| Bond Fees / Trustee & CECFA                               | 10,000              | 11,000              | 11,000                         | 11,500                         |                | 13,000                           | 11,500                           | 11,500                           | 11,500                           |
| Audit Services  | 9,925               | 10,150              | 10,600                         | 10,600                         |                | 11,025                           | 11,925                           | 11,925                           | 12,425                           |
| Business Services   | 104,549             | 110,822             | 115,255                        | 115,255                        |                | 119,865                          | 123,461                          | 125,930                          | 128,449                          |
| IT Consultant   | 27,790              | 66,000              | 66,000                         | 70,600                         |                | 70,600                           | 70,600                           | 70,600                           | 70,600                           |
| Erate Consultant  | 1,000               | 1,000               | 1,500                          | 1,000                          |                | 1,000                            | 1,000                            | 1,000                            | 1,000                            |
| Preschool Licensing / Rating                              | 507                 | 762                 | 770                            | 770                            |                | 770                              | 770                              | 770                              | 770                              |
| Legal Services  | 6,958               | 43,092              | 20,000                         | 20,000                         |                | 20,000                           | 20,000                           | 20,000                           | 20,000                           |
| <b>Human Resources</b>                                    |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Background Checks/Permits                                 | 2,974               | 3,456               | 4,000                          | 4,000                          |                | 4,160                            | 4,285                            | 4,370                            | 4,458                            |
| Unemployment Insurance                                    | 8,020               | 8,623               | 9,950                          | 9,950                          |                | 9,837                            | 10,061                           | 10,286                           | 10,518                           |
| Workers Comp Insurance                                    | 24,087              | 18,224              | 24,425                         | 24,425                         |                | 37,952                           | 40,393                           | 43,004                           | 45,810                           |
| Advertising / Emp Recruiting                              | 96                  | -                   | 1,700                          | 1,700                          |                | 1,768                            | 1,821                            | 1,857                            | 1,895                            |
| Other Professional Services                               | 21,500              | 9,468               | 21,500                         | 23,000                         |                | -                                | -                                | -                                | -                                |
| <b>Purchased Services Contracts</b>                       |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Charter School Institute (3% of PPR)                      | 122,270             | 118,498             | 162,590                        | 162,590                        |                | 165,232                          | 169,333                          | 177,169                          | 185,279                          |
| Colorado Dept. of Ed. (1% of PPR)                         | 6,251               | 3,527               | 6,490                          | 6,490                          |                | 6,655                            | 6,736                            | 6,955                            | 7,187                            |
| DPS Food Service Program                                  | 9,528               | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Brighton Detention Center                                 | 2,465               | 3,048               | 2,900                          | 3,296                          |                | 3,016                            | 3,106                            | 3,168                            | 3,232                            |
| Nursing Services  | 15,081              | 15,102              | 20,000                         | 12,000                         |                | 20,800                           | 21,424                           | 21,852                           | 22,290                           |
| <b>Total Purchased Services</b>                           | <b>472,059</b>      | <b>511,804</b>      | <b>580,930</b>                 | <b>594,426</b>                 | 16.1%          | <b>603,300</b>                   | <b>614,714</b>                   | <b>629,153</b>                   | <b>644,652</b>                   |
| <b>Supplies and Materials</b>                             |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Staff Appreciation  | 11,921              | 12,270              | 20,000                         | 20,000                         |                | 20,000                           | 20,000                           | 20,000                           | 20,000                           |
| Supplies & Materials / FF&E - Office                      | 15,411              | 8,258               | 17,000                         | 17,000                         |                | 17,000                           | 17,000                           | 17,000                           | 17,000                           |
| Technology Equipment - Support Staff                      | 14,562              | 17,533              | 15,000                         | 15,000                         |                | 15,000                           | 15,000                           | 15,000                           | 15,000                           |
| Nursing Supplies  | 2,100               | 2,168               | 2,100                          | 2,100                          |                | 2,100                            | 2,100                            | 2,100                            | 2,100                            |
| Community Events - Supplies                               | 2,903               | 22,408              | 4,700                          | 4,700                          |                | 4,700                            | 4,700                            | 4,700                            | 4,700                            |
| Custodial Supplies  | 20,678              | -                   | 25,000                         | 25,000                         |                | 25,000                           | 25,000                           | 25,000                           | 25,000                           |
| Capitalized Equipment                                     | -                   | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Memberships   | 6,855               | 10,919              | 11,900                         | 11,900                         |                | 12,690                           | 13,358                           | 14,275                           | 15,268                           |
| <b>Total Supplies &amp; Materials</b>                     | <b>74,430</b>       | <b>75,154</b>       | <b>95,700</b>                  | <b>95,700</b>                  | 27.3%          | <b>96,490</b>                    | <b>97,158</b>                    | <b>98,075</b>                    | <b>99,068</b>                    |
| <b>TOTAL EXPENDITURES GENERAL</b>                         | <b>7,168,189</b>    | <b>7,744,778</b>    | <b>8,692,651</b>               | <b>9,195,568</b>               | 18.7%          | <b>9,141,767</b>                 | <b>9,379,607</b>                 | <b>9,603,209</b>                 | <b>9,833,406</b>                 |
| <b>Change In Fund Balance</b>                             | <b>788,117</b>      | <b>1,208,654</b>    | <b>386,901</b>                 | <b>125,281</b>                 | -89.6%         | <b>211,643</b>                   | <b>99,743</b>                    | <b>130,375</b>                   | <b>191,808</b>                   |
| Capital Improvements                                      | 132,816             | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| <b>CHANGE IN FUND BALANCE, AFTER CAPITAL IMPROVEMENTS</b> | <b>655,302</b>      | <b>1,208,654</b>    | <b>386,901</b>                 | <b>125,281</b>                 | -89.6%         | <b>211,643</b>                   | <b>99,743</b>                    | <b>130,375</b>                   | <b>191,808</b>                   |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description                          | Historical          |                     | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|--------------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                      | Actual<br>2022-2023 | Actual<br>2023-2024 | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>Grants</b>                        |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>REVENUES</b>                      |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>Federal Grants</b>                |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Title 1                              | 146,302             | 163,925             | 112,850                        | 112,850                        |                | 112,850                          | 112,850                          | 112,850                          | 112,850                          |
| Title 1 Parental Involvement         | 1,347               | 1,762               | 1,480                          | 1,480                          |                | 1,480                            | 1,480                            | 1,480                            | 1,480                            |
| Title 1 Homeless                     | -                   | 2,384               | -                              | 6,500                          |                | -                                | -                                | -                                | -                                |
| Title II Staff Dev                   | 13,000              | 35,808              | 4,936                          | 7,404                          |                | 7,404                            | 7,404                            | 7,404                            | 7,404                            |
| Title III ELL                        | 16,488              | 15,294              | 15,910                         | 17,680                         |                | 17,680                           | 17,680                           | 17,680                           | 17,680                           |
| IDEA - Special Education - Federal   | 138,795             | 143,980             | 121,983                        | 122,305                        |                | 122,305                          | 122,305                          | 122,305                          | 122,305                          |
| IDEA - Special Education - Preschool | 25,363              | 2,490               | 1,500                          | 2,244                          |                | 2,244                            | 2,244                            | 2,244                            | 2,244                            |
| Childcare Stabilization              | 78,395              | 32,799              | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER II                             | 29,793              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER III                            | 273,945             | 25,851              | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Building Capacity                    | -                   | 8,443               | -                              | 7,832                          |                | -                                | -                                | -                                | -                                |
| <b>State Grants</b>                  |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| ECEA - Special Education - State     | 103,319             | 157,653             | 120,195                        | 120,195                        |                | 120,195                          | 120,195                          | 120,195                          | 120,195                          |
| READ Act                             | 52,275              | 44,206              | 44,145                         | 45,208                         |                | 45,208                           | 45,208                           | 45,208                           | 45,208                           |
| ELPA                                 | 41,814              | 45,479              | 47,640                         | 48,335                         |                | 48,335                           | 48,335                           | 48,335                           | 48,335                           |
| Gifted and Talented                  | 2,974               | 1,716               | 6,863                          | 7,176                          |                | 7,176                            | 7,176                            | 7,176                            | 7,176                            |
| Gifted Education Universal Screening | 1,610               | 2,184               | 1,610                          | 1,680                          |                | 1,680                            | 1,680                            | 1,680                            | 1,680                            |
| State PERA Contribution              | 222,048             | 18,769              | 200,000                        | 200,000                        |                | 200,000                          | 200,000                          | 200,000                          | 200,000                          |
| School Health Professional           | 63,000              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Local Accountability                 | -                   | -                   | -                              | 30,000                         |                | 30,000                           | 30,000                           | 30,000                           | 30,000                           |
| High Impact Tutoring                 | -                   | 170,000             | 200,000                        | 170,000                        |                | -                                | -                                | -                                | -                                |
| <b>Local Grant Revenue</b>           |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Other Local Grants                   | 8,697               | 10,753              | -                              | 18,500                         |                | 18,500                           | 18,500                           | 18,500                           | 18,500                           |
| <b>TOTAL REVENUES GRANT</b>          | <b>1,219,166</b>    | <b>883,496</b>      | <b>879,112</b>                 | <b>919,389</b>                 | <b>4.1%</b>    | <b>735,057</b>                   | <b>735,057</b>                   | <b>735,057</b>                   | <b>735,057</b>                   |



**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description                                     | Historical          |                     | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|---|---------------------|---------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|   | Actual<br>2022-2023 | Actual<br>2023-2024 | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>EXPENDITURES</b>                             |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| <b>Salaries</b>                                 |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Title I Student Support Salaries                | 123,177             | 138,000             | 87,064                         | 112,850                        |                | 87,064                           | 87,064                           | 87,064                           | 87,064                           |
| Title III - ELL Salaries                        | 16,488              | 15,294              | 15,910                         | 17,680                         |                | 15,910                           | 15,910                           | 15,910                           | 15,910                           |
| Special Ed Teachers - IDEA Salaries             | 72,086              | 143,980             | 94,110                         | 122,305                        |                | 94,110                           | 94,110                           | 94,110                           | 94,110                           |
| Special Ed - IDEA Preschool Salaries<br>(2,800) | -                   | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Special Ed Teachers - ECEA Salaries             | -                   | 15,157              | 9,377                          | 9,377                          |                | 9,377                            | 9,377                            | 9,377                            | 9,377                            |
| READ Act Salaries                               | 42,835              | 35,000              | 35,934                         | 36,997                         |                | 35,934                           | 36,997                           | 36,997                           | 36,997                           |
| ELPA Salaries                                   | 41,814              | 45,479              | 47,640                         | 48,335                         |                | 47,640                           | 48,335                           | 48,335                           | 48,335                           |
| Gifted and Talented Stipends                    | -                   | 1,000               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| School Health Professional Salaries             | 24,877              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Childcare Stabilization Salaries                | 69,451              | 16,523              | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER II Salaries                               | -                   | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER III Salaries                              | 197,943             | 8,800               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Local Accountability Salaries                   | -                   | -                   | -                              | 8,300                          |                | -                                | -                                | -                                | -                                |
| High Impact Tutoring Salaries                   | -                   | 134,644             | 162,800                        | 134,644                        |                | -                                | -                                | -                                | -                                |
| Other Local Grants Salaries                     | -                   | 9,450               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| <b>Benefits</b>                                 |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Title I Benefits                                | 23,126              | 25,925              | 25,786                         | -                              |                | 25,786                           | 25,786                           | 25,786                           | 25,786                           |
| IDEA Benefits                                   | 22,383              | -                   | 27,873                         | -                              |                | 28,195                           | 28,195                           | 28,195                           | 28,195                           |
| IDEA Preschool Benefits                         | 1,954               | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ECEA Benefits                                   | -                   | 7,863               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| READ Benefits                                   | 9,440               | 9,206               | 8,211                          | 8,211                          |                | 8,211                            | 8,211                            | 8,211                            | 8,211                            |
| State PERA Contribution                         | 222,048             | 18,769              | 200,000                        | 200,000                        |                | 200,000                          | 200,000                          | 200,000                          | 200,000                          |
| School Health Professional Benefits             | 7,825               | 36                  | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Childcare Stabilization Benefits                | -                   | 2,190               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER III Benefits                              | 59,730              | 2,028               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Local Accountability Benefits                   | -                   | -                   | -                              | 1,500                          |                | -                                | -                                | -                                | -                                |
| High Impact Tutoring Benefits                   | -                   | 35,356              | 37,200                         | 35,356                         |                | -                                | -                                | -                                | -                                |
| <b>Purchased Services</b>                       |                     |                     |                                |                                |                |                                  |                                  |                                  |                                  |
| Title 1 Homeless Purchased Services             | -                   | 285                 | -                              | 2,000                          |                | -                                | -                                | -                                | -                                |
| Title IIA - Professional Development            | 13,000              | 35,808              | 4,936                          | 7,404                          |                | 7,404                            | 7,404                            | 7,404                            | 7,404                            |
| IDEA Professional Services                      | 44,327              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| IDEA Preschool Professional Services            | 26,209              | 2,490               | 1,500                          | 2,244                          |                | 2,244                            | 2,244                            | 2,244                            | 2,244                            |
| ECEA Psychiatrist / OT Professional Services    | 103,319             | 134,634             | 110,818                        | 110,818                        |                | 110,818                          | 110,818                          | 110,818                          | 110,818                          |
| School Health Professional Services             | 18,953              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Childcare Stabilization Purchased Services      | 6,437               | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER II Purchased Services                     | 17,500              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER III Purchased Services                    | 16,271              | -                   | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Local Accountability Purchased Services         | -                   | -                   | -                              | 4,000                          |                | -                                | -                                | -                                | -                                |
| Other Local Grant Purchased Services            | -                   | -                   | -                              | 8,000                          |                | -                                | -                                | -                                | -                                |

**High Point Academy  
Fiscal Year 2024-2025  
Amended Budget**

| Description   | Historical           |                      | Current                        |                                |                | Projections                      |                                  |                                  |                                  |
|---|----------------------|----------------------|--------------------------------|--------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
|   | Actual<br>2022-2023  | Actual<br>2023-2024  | Adopted<br>2024-2025<br>Budget | Amended<br>2024-2025<br>Budget | % Chg<br>Pr Yr | Projected<br>2025-2026<br>Budget | Projected<br>2026-2027<br>Budget | Projected<br>2027-2028<br>Budget | Projected<br>2028-2029<br>Budget |
| <b>Supplies and Materials</b>                       |                      |                      |                                |                                |                |                                  |                                  |                                  |                                  |
| Title I Parent Involvement Supplies                 | 1,347                | 1,762                | 1,480                          | 1,480                          |                | 1,480                            | 1,480                            | 1,480                            | 1,480                            |
| Title I Homeless Supplies                           | -                    | 2,099                | -                              | 4,500                          |                | -                                | -                                | -                                | -                                |
| Gifted & Talented Supplies                          | 2,974                | 680                  | 6,863                          | 7,176                          |                | 7,176                            | 7,176                            | 7,176                            | 7,176                            |
| Gifted Education Universal Screening Supplies       | 1,610                | 2,184                | 1,610                          | 1,680                          |                | 1,680                            | 1,680                            | 1,680                            | 1,680                            |
| School Health Professional Supplies                 | 11,346               | -                    | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Childcare Stabilization Supplies                    | 2,507                | 14,086               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER II Supplies                                   | 12,293               | -                    | -                              | -                              |                | -                                | -                                | -                                | -                                |
| ESSER III Supplies                                  | -                    | 15,022               | -                              | -                              |                | -                                | -                                | -                                | -                                |
| Building Capacity Supplies                          | -                    | 8,443                | -                              | 7,832                          |                | -                                | -                                | -                                | -                                |
| Local Accountability Supplies                       | -                    | -                    | -                              | 16,200                         |                | -                                | -                                | -                                | -                                |
| Other Local Grant Supplies                          | 8,697                | 1,303                | -                              | 10,500                         |                | 18,500                           | 18,500                           | 18,500                           | 18,500                           |
| <b>TOTAL EXPENDITURES GRANTS</b>                    | <b>1,219,166</b>     | <b>883,496</b>       | <b>879,112</b>                 | <b>919,389</b>                 | <b>4.1%</b>    | <b>703,298</b>                   | <b>705,057</b>                   | <b>705,057</b>                   | <b>705,057</b>                   |
| <b>Interest Transfer In from Building Corp</b>      | <b>49,417</b>        | <b>34,933</b>        | <b>-</b>                       | <b>-</b>                       |                | <b>(37,758)</b>                  | <b>(30,000)</b>                  | <b>(30,000)</b>                  | <b>(30,000)</b>                  |
| <b>BEGINNING FUND BALANCE</b>                       | <b>2,238,359</b>     | <b>2,893,660</b>     | <b>3,485,269</b>               | <b>4,102,315</b>               | <b>41.8%</b>   | <b>3,872,169</b>                 | <b>4,115,570</b>                 | <b>4,245,314</b>                 | <b>4,405,688</b>                 |
| <b>TOTAL REV. INCL. GRANTS &amp; TRANSFERS</b>      | <b>9,175,472</b>     | <b>9,836,929</b>     | <b>9,958,664</b>               | <b>10,240,238</b>              | <b>4.1%</b>    | <b>10,088,466</b>                | <b>10,214,408</b>                | <b>10,468,640</b>                | <b>10,760,271</b>                |
| <b>BEGINNING FUND BALANCE &amp; REVENUES</b>        | <b>11,413,830</b>    | <b>12,730,589</b>    | <b>13,443,932</b>              | <b>14,342,553</b>              | <b>12.7%</b>   | <b>13,960,636</b>                | <b>14,329,978</b>                | <b>14,713,954</b>                | <b>15,165,959</b>                |
| <b>TOTAL EXPENDITURES WITH GRANTS</b>               | <b>8,520,170</b>     | <b>8,628,275</b>     | <b>9,571,763</b>               | <b>10,114,957</b>              | <b>17.2%</b>   | <b>9,845,065</b>                 | <b>10,084,664</b>                | <b>10,308,265</b>                | <b>10,538,463</b>                |
| <b>ENDING FUND BALANCE</b>                          |                      |                      |                                |                                |                |                                  |                                  |                                  |                                  |
| Unrestricted Reserve Over(Under) Target of 8%       | 2,047,861            | 1,739,536            | 509,688                        | 674,881                        | -61.2%         | 220,254                          | (171,229)                        | (536,691)                        | (941,296)                        |
| Operating Reserve 8% Target                         | 522,149              | 568,399              | 644,482                        | 684,715                        | 20.5%          | 680,417                          | 699,343                          | 717,179                          | 735,592                          |
| SPED Assigned Fund Balance                          | 69,650               | 65,380               | 68,000                         | 68,000                         | 4.0%           | 69,900                           | 68,200                           | 68,200                           | 68,200                           |
| Committed Building Maintenance and Repairs          | -                    | 1,450,000            | 2,350,000                      | 2,500,000                      | 72.4%          | 2,850,000                        | 3,350,000                        | 3,850,000                        | 4,450,000                        |
| Tabor Reserve 3%                                    | 254,000              | 279,000              | 300,000                        | 300,000                        | 7.5%           | 295,000                          | 299,000                          | 307,000                          | 315,000                          |
| <b>Ending Fund Balance</b>                          | <b>2,893,660</b>     | <b>4,102,314</b>     | <b>3,872,169</b>               | <b>4,227,596</b>               | <b>3.1%</b>    | <b>4,115,570</b>                 | <b>4,245,314</b>                 | <b>4,405,688</b>                 | <b>4,627,496</b>                 |
| <b>Total Expenditures &amp; Ending Fund Balance</b> | <b>\$ 11,413,830</b> | <b>\$ 12,730,589</b> | <b>\$ 13,443,932</b>           | <b>\$ 14,342,553</b>           | <b>12.7%</b>   | <b>\$ 13,960,636</b>             | <b>\$ 14,329,978</b>             | <b>\$ 14,713,954</b>             | <b>\$ 15,165,959</b>             |
| <b>CHANGE IN ENDING FUND BALANCE</b>                | <b>\$ 655,302</b>    | <b>\$ 1,208,654</b>  | <b>\$ 386,901</b>              | <b>\$ 125,281</b>              | <b>-89.6%</b>  | <b>\$ 243,401</b>                | <b>\$ 129,743</b>                | <b>\$ 160,375</b>                | <b>\$ 221,808</b>                |